
EXCEL CAN HELP YOU OBTAIN GRANT FUNDING TO INVESTIGATE AND REMEDIATE YOUR BROWNFIELD REDEVELOPMENT PROJECTS!

Many of you are very aware of the Hazardous Discharge Site Remediation Fund (HDSRF; N.J.S.A. 58:10B-4) and the benefits that this funding program affords Municipalities, Counties and Redevelopment Entities.

Since 2008, extraordinary and unrealistic delays in funding eligible projects have been experienced due to a large backlog of applications (up to a 2-year waiting time for application review) and a reduction in seed funding through a portion of the New Jersey Corporate Business Tax (CBT).

The NJDEP Office of Brownfield Reuse is now reporting BIG NEWS...

The application backlog has been eliminated and the health of the HDSRF is restored to pre-2008 levels, currently between \$45MM and \$50MM.

What does this mean to you? The HDSRF program is once again a viable funding tool and your funding application can now be approved to investigate and remediate your Brownfield site.

Aren't familiar with the HDSRF and need more information? A number of grants and loans are available for assessment, investigation and remediation of Brownfield properties. The NJDEP works in partnership with the New Jersey Economic Development Authority (NJEDA) to administer the [HDSRF](#). More information on the HDSRF program can be found on the NJDEP website: <http://www.nj.gov/dep/srp/finance/hdsrf/>

Will My Project Qualify? The property must:

- **Meet the definition of a Brownfield:** A Brownfield is defined under NJ state law (N.J.S.A. 58:10B-23.d) as "any former or current commercial or industrial site that is currently vacant or underutilized and on which there has been, or there is suspected to have been, a discharge of a contaminant."
- **Comply with the Special Conditions provided in the HDSRF Eligibility Table:** The eligibility criteria for public and private sector assistance is detailed on the NJDEP website: http://www.nj.gov/dep/srp/finance/hdsrf/hdsrf_chart.htm

How can Excel help? Excel's experience working with the HDSRF program and other funding programs is described on our website: <http://www.excelenv.com/services/grants-loans-and-cost-recovery/>

For more information, please contact Mike Meriney or Matt Mauro at (732)545-9525 or email at mmeriney@excelenv.com or at mmauro@excelenv.com.

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